GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:286
ANSWERED ON:27.02.2008
PRIVATE INVESTMENT IN PORTS
Acharia Shri Basudeb

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Government proposes to spur private investment in Port sector;

(b) if so, the details thereof;

(c) whether the Model Concessions Agreement for the implementation of infrastructure development projects through PPP has been approved; and

(d) if so, the details thereof?

Answer

MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS(SHRI T.R. BAALU)

(a) & (b): The Government has issued comprehensive guidelines for private sector participation in Major Ports which lay down, inter alia, the areas identified for participation by the private sector in these ports, the regulatory framework, modalities for participation, the bidding process, selection criteria and other general terms and conditions for such participation. The Government has also laid down model bidding documents to guide the Major Ports in carving out project specific documents for such participation. The objective is to mobilize resources required for expansion and modernization of the ports, improve efficiency, productivity and quality of service as well as to bring in competitiveness in port services.

(c) & (d): The Government has approved a Model Concession Agreement (MCA) for Private Sector Projects in the Major Ports recently on 3.1.2008. The MCA is expected to strengthen the framework for a facilitative, open and transparent environment for the development and operation of port facilities by private investors and enhance their bankability.